

Message Text

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ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 R

DRAFTED BY EB/IFD:PHBOEKER:WW

APPROVED BY EB:TOENDERS

FEDRES:ABURNS

TREAS:CCOOPER

NSC:RHORMATS

WHITEHOUSE:GE LAWSON

EUR/CE:SGEORGE

S/S - MR. MOFFAT

----- 093388

O 081621Z JAN 75

FM SECSTATE WASHDC

TO AMCONSUL HAMBURG IMMEDIATE

AMEMBASSY BONN IMMEDIATE

C O N F I D E N T I A L STATE 003702

EXDIS

E.O. 11652: GDS

TAGS: EFIN, OVIP (BURNS, ARTHUR)

SUBJECT: VISIT OF ARTHUR BURNS TO FRG

1. FEDERAL RESERVE BOARD CHAIRMAN ARTHUR BURNS WILL TRAVEL TO HAMBURG, AT THE REQUEST OF THE PRESIDENT, TO MEET WITH CHANCELLOR SCHMIDT ON SATURDAY JANUARY 11. THE PURPOSE OF CHAIRMAN BURN'S TRIP IS TO CONSULT WITH THE CHANCELLOR ON INTERNATIONAL ECONOMIC AND FINANCIAL QUESTIONS, IN PARTICULAR THE U.S. PROPOSAL FOR A FINANCIAL SAFETY NET AMONG MAJOR INDUSTRIAL COUNTRIES.

2. WE PLAN NO PRESS RELEASE IN ADVANCE OF THE CHAIRMAN'S TRIP AND WOULD ENCOURAGE THE FRG TO DO LIKEWISE. AFTER DR. BURNS ARRIVAL OR WHENEVER HIS VISIT BECOMES KNOWN TO THE PRESS THE DEPARTMENT INTENDS TO LIMIT ITS RESPONSE TO
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QUERIES TO THE POINT THAT DR. BURNS IS UNDERTAKING THIS

TRIP AT THE REQUEST OF THE PRESIDENT TO CONSULT WITH THE
CHANCELLOR ON INTERNATIONAL ECONOMIC AND FINANCIAL QUESTIONS.

3. DR. BURNS AND HIS PARTY WILL TRAVEL BY SPECIAL USAF
AIRCRAFT DIRECTLY FROM ANDREWS AIR FORCE BASE TO HAMBURG,
DEPARTING ANDREWS 9:00 A.M. FRIDAY JANUARY 10 AND ARRIVING
HAMBURG APPROXIMATELY 10:30 P.M. (HAMBURG TIME). HE IS
SCHEDULED TO MEET WITH THE CHANCELLOR AT THE HAMBURG SENAT

GUESTHOUSE AT 11:00 A.M. SATURDAY. DR. BURNS WOULD LIKE
TO MEET WITH BUNDESBANK PRESIDENT KLASSEN IN HAMBURG ON
SATURDAY EVENING AND WOULD APPRECIATE CONSULATE GENERAL'S
SEEKING TO ARRANGE THIS WITH KLASSEN. DR. BURNS PLANS TO
DEPART HAMBURG BY HIS USAF AIRCRAFT MIDDAY SUNDAY
JANUARY 12. CONSULATE GENERAL IS REQUESTED TO MEET
BURNS PARTY, ARRANGE OVERNIGHT ACCOMODATIONS FOR FRIDAY
AND SATURDAY AND HAVE AMERICAN SECRETARY AVAILABLE.
GIVEN SCHEDULE AND NATURE OF VISIT NO ENTERTAINMENT IS
CALLED FOR.

4. DR. BURNS WILL BE ACCOMPANIED BY MRS. BURNS,
RALPH BYRANT (CHIEF OF INTERNATIONAL FINANCE DIVISION OF
THE FEDERAL RESERVE BOARD), JOHN SUTHERLAND (SECURITY
AGENT) AND POSSIBLY ONE OR TWO OTHERS. PASSPORT INFOR-
MATION WILL BE PROVIDED SEPARATELY. KISSINGER

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To: HAMBURG BONN
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